

**FINAL TERMS**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

**Issue Number: 1815/0100**

**ZAR 300,000,000 9.00 per cent. Bonds due 31st March, 2021**

**Issue Price: 100.375 per cent.**

**J.P. Morgan**

The date of these Final Terms is 16th March, 2011

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22nd September, 2010 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## GENERAL PROVISIONS

<b>1</b>	Issue Number:	1815/0100
<b>2</b>	Security Codes:	
	(i) ISIN:	XS0605996700
	(ii) Common Code:	060599670
	(iii) WKN	A1GNTF
<b>3</b>	Specified Currency or Currencies:	South African Rand ( <b>ZAR</b> )
<b>4</b>	Principal Amount of Issue:	ZAR 300,000,000
<b>5</b>	Specified Denomination:	ZAR 10,000
<b>6</b>	Issue Date:	18th March, 2011

## INTEREST PROVISIONS

<b>7</b>	Interest Type:	Fixed Rate  (Further particulars specified below)
<b>8</b>	Interest Commencement Date:	Issue Date
<b>9</b>	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	9.00 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	31st March in each year commencing 31st March, 2012, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below. There will be a long first interest period from, and including, the Interest Commencement Date to, but excluding, 31st March, 2012
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 900.00 per ZAR 10,000 in principal amount

(vi)	Broken Amount:	In respect of the long first interest period: ZAR 932.05 per ZAR 10,000 in principal amount
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London, Johannesburg and TARGET
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
<b>10</b>	Floating Rate Provisions:	Not Applicable
<b>11</b>	Zero Coupon Provisions:	Not Applicable
<b>12</b>	Index-Linked Provisions:	Not Applicable
<b>13</b>	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

<b>14</b>	Redemption Basis:	Redemption at par
<b>15</b>	Redemption Amount	Principal Amount
<b>16</b>	Maturity Date:	31st March, 2021
<b>17</b>	Business Day Convention:	Following
<b>18</b>	Business Day Centre(s):	London, Johannesburg and TARGET

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

<b>19</b>	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
<b>20</b>	Issuer's Optional Redemption:	Not Applicable
<b>21</b>	Bondholder's Optional Redemption:	Not Applicable
<b>22</b>	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

#### **PROVISIONS REGARDING THE FORM OF BONDS**

<b>23</b>	Form of Bonds:	Bearer Bonds  Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
<b>24</b>	New Global Note:	No

25	Intended to be held in a manner which would allow Eurosystem eligibility:	No
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms and special conditions:	Not Applicable

## DISTRIBUTION PROVISIONS

31	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	J.P. Morgan Securities Ltd.
	(iii) Stabilising manager (if any):	Not Applicable
	(iv) Commission:	A total commission of 2.000 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.325 per cent. and a selling concession of 1.675 per cent.)

## OPERATIONAL INFORMATION AND LISTING

32	Any clearing system(s) other than Euroclear Bank S.A./N.V. ( <b>Euroclear</b> ) or Clearstream Banking, <i>société anonyme</i> ( <b>Clearstream, Luxembourg</b> ) and the relevant identification number(s):	Not Applicable
33	Agents appointed in respect of the Bonds:	<p><b>Fiscal Agent and principal Paying Agent</b></p> <p>Citibank, N.A. Citigroup Centre Canada Square Canary Wharf London E14 5LB</p> <p><b>Paying Agent and Listing Agent</b></p> <p>Dexia Banque Internationale à Luxembourg, société anonyme 69 route d'Esch L-2953 Luxembourg</p>

34 Listing:

Luxembourg

35 Governing law:

English

**EUROPEAN INVESTMENT BANK:**

By:



By:

