

Free Writing Prospectus
Dated 5 January 2016

Filed Pursuant to Rule 433(d)
Registration Statement No. 333-198097

European Investment Bank

USD 4,500,000,000 2.000% Notes due 2021

Final Term Sheet

Issuer:	European Investment Bank
Ratings: ¹	AAA by Standard & Poor's Ratings Services ² / Aaa by Moody's Investors Service ³ / AAA by Fitch Ratings ⁴
Currency/Size:	USD 4,500,000,000
Settlement:	12 January 2016
Maturity:	15 March 2021
Interest Payment Dates:	15 March, 15 September
Coupon:	2.000% (semi-annual)
Reoffer:	99.801%
Yield:	2.041%
Benchmark:	UST 5yr 1.75% 31 December 2020
Spread:	+32.6 bps
Denominations:	USD 1,000
Leads:	Deutsche Bank / Goldman Sachs International / TD Securities
Governing Law:	New York

The Notes are expected to be listed on the Luxembourg Stock Exchange.

You can access the prospectus for the registration statement at the following website:

<http://www.sec.gov/Archives/edgar/data/33745/000095015714001273/formsba.htm>

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling +1-866-471-2526.

¹ A security rating is not a recommendation to buy, sell or hold securities. Ratings are subject to revision or withdrawal at any time by the assigning rating organization. Each rating should be evaluated independently of any other rating.

² Carrying a stable outlook.

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