

Issue No.: 1617/0700

European Investment Bank
Australian Dollar Domestic
Medium Term Note Programme

Issue of

A\$350,000,000 6.50% Medium Term Notes due 7 August 2019 (to be consolidated and form a single Series with the Issuer's existing A\$750,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 7 August 2009, A\$300,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 26 August 2009, A\$600,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 8 October 2009, A\$450,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 20 January 2010, A\$500,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 15 April 2010 and A\$500,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 29 June 2010)
(“Notes”)

PLEASE NOTE THAT SALE OF THE NOTES SET OUT BELOW MAY BE SUBJECT TO SELLING RESTRICTIONS - PLEASE REFER TO THE INFORMATION MEMORANDUM IN RELATION TO THE ABOVE PROGRAMME AND TO ANY SPECIFIC SELLING RESTRICTIONS IN THIS PRICING SUPPLEMENT.

This Pricing Supplement (as referred to in the Information Memorandum dated 18 December 2009 (“**Information Memorandum**”) in relation to the above Programme) relates to the Tranche of Notes referred to above.

The Notes will be issued under the MTN Deed Poll dated as at 30 September 1999, as amended and restated on 10 April 2006 (together, the “**MTN Deed Poll**”). Terms not defined in this Pricing Supplement have the meanings given to them in the MTN Deed Poll. The terms and conditions of the Notes are as set out in the MTN Deed Poll (which apply in lieu of the terms and conditions set out on pages 16 to 32 of the Information Memorandum). The Notes are constituted by the MTN Deed Poll. The terms and conditions applicable to the Notes are also set out in the information memorandum dated 10 April 2006 and such information memorandum is provided for the purposes of giving information in relation to the terms and conditions of the Notes only. Any other information contained in that information memorandum is accurate only at 10 April 2006.

The particulars to be specified in relation to such Tranche are as follows:

- | | | |
|---|----------------|--|
| 1 | Issuer: | European Investment Bank |
| 2 | Lead Managers: | Deutsche Bank AG, Sydney Branch (ABN 13 064 165 162)

Royal Bank of Canada (ABN 86 076 940 880)

UBS AG, Australia Branch (ABN 47 088 129 613) |
| 3 | Type of Issue: | Non-Private Placement |

4	Dealers:	<p>Deutsche Bank AG, Sydney Branch (ABN 13 064 165 162)</p> <p>Royal Bank of Canada (ABN 86 076 940 880)</p> <p>UBS AG, Australia Branch (ABN 47 088 129 613)</p>
5	Aggregate Principal Amount of issue of Notes:	A\$350,000,000
6	If to be consolidated with existing Series:	<p>Yes. A\$750,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 7 August 2009, A\$300,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 26 August 2009, A\$600,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 8 October 2009, A\$450,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 20 January 2010, A\$500,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 15 April 2010 and A\$500,000,000 6.50% Medium Term Notes due 7 August 2019, issued on 29 June 2010</p>
7	Issue Date:	29 June 2011
8	Issue Price:	103.440%
9	Accrued Interest (if any):	2.550%
10	Settlement Price:	105.796% (net of fees)
11	Denomination(s):	<p>Denominations of A\$1,000</p> <p>The minimum consideration payable when issued in Australia will be A\$500,000</p>
12	Tenor:	29 June 2011 to 7 August 2019
13	Interest:	
	(a) If Interest bearing:	
	(i) Interest Rate:	6.50% per annum paid semi-annually
	(ii) Interest Payment Dates:	7 February and 7 August each year from and including 7 August 2011, up to and including, the Maturity Date
	(iii) Interest Period End Dates:	7 February and 7 August
	(iv) Applicable Business Day Convention:	Following Business Day Convention, unadjusted
	- for Interest Payment	Following Business Day Convention

	Dates:	
	- for Interest Period End Dates:	None
	- any other date:	Following Business Day Convention
(v)	Interest Commencement Date (if different from the Issue Date):	7 February 2011
(vi)	Minimum Interest Rate:	Not applicable
(vii)	Maximum Interest Rate:	Not applicable
(viii)	Interest amount (Condition 5.4):	A\$32.50 per Note paid semi-annually and in arrear in accordance with items 13(a)(i) and (ii) of this Pricing Supplement
(ix)	Rounding (Condition 5.4):	Applicable
(b)	If non-interest bearing:	
(i)	Amortisation Yield:	Not applicable
(ii)	Rate of interest on overdue amount:	Not applicable
(c)	Day Count Fraction:	RBA Bond Basis
(d)	Calculations (Condition 5.5):	Not applicable
14	Business Days:	Sydney
15	Maturity Date:	7 August 2019
16	Maturity Redemption Amount:	Outstanding Principal Amount
17	Early Termination Amount:	Outstanding Principal Amount
18	Listing:	Regulated market of the Luxembourg Stock Exchange
19	Clearance and Settlement:	Austraclear and, if applicable, through Euroclear/Clearstream, Luxembourg
20	Other Relevant Terms and Conditions:	Not applicable
21	Additional Selling Restrictions:	Not applicable
22	Calculation Agent:	Not applicable
23	Foreign Securities Number ISIN/Common Code (if any):	ISIN: AU3CB0122448 Common Code: 044413949

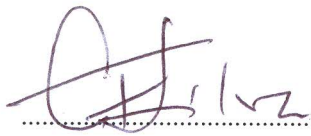
24 Governing Law:


New South Wales, Australia

25 Additional information:

See the Schedule to this Pricing Supplement.

CONFIRMED 

By: 

By: 

Authorised officers of European Investment Bank

Date: 27 June 2011

SCHEDULE

In accordance with and for the purposes of Condition 1.2, the definitions of “Registrar”, “Registry Services Agreement” and “Uplift” in the MTN Deed Poll are updated with the following definitions respectively:

- 1 **“Registrar”** means The Bank of New York Mellon, Australia Branch (ABN 84 084 066 419) or such other person appointed by the Issuer to establish and maintain the Register on the Issuer’s behalf from time to time.

- 2 **“Registry Services Agreement”** means the agreement entitled “Agency and Registry Services Agreement” dated 21 October 2009 between the Issuer and the Registrar, or any replacement of it.

- 3 **“Withdraw”** is defined in the Austraclear Regulations as the circumstances in which Notes, lodged for trading in the Austraclear System, are removed from the Austraclear System and Withdrawal has a corresponding meaning.