

January 30, 2018

# Western Digital®

## Western Digital Corporation

\$2,300,000,000 4.750% Senior Notes due 2026  
Pricing Term Sheet

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This Pricing Term Sheet is qualified in its entirety by reference to the Preliminary Prospectus. The information in this Pricing Term Sheet supplements the Preliminary Prospectus and supersedes the information in the Preliminary Prospectus to the extent inconsistent with the information in the Preliminary Prospectus. Capitalized terms used herein but not defined shall have the meanings assigned to them in the Preliminary Prospectus. **Other information (including financial information) presented in the Preliminary Prospectus is deemed to have changed to the extent affected by the changes described herein.**

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|------------------------------------|---|
| <b>Issuer:</b>                     | Western Digital Corporation (the “Issuer”)  |
| <b>Securities Offered:</b>         | 4.750% Senior Notes due 2026 (the “Notes”)  |
| <b>Aggregate Principal Amount:</b> | \$2,300,000,000   |
| <b>Guarantee:</b>                  | Initially, the Notes will be guaranteed, jointly and severally on a senior unsecured basis, by each of our existing and future direct and indirect whol |
| <b>Expected Ratings:*</b>          | Baa3/BB+/BB+  |
| <b>Trade Date:</b>                 | January 30, 2018  |
| <b>Final Maturity Date:</b>        | February 15, 2026   |
| <b>Public Offering Price:</b>      | 100%, plus accrued interest, if any, from February 13, 2018   |
| <b>Coupon:</b>                     | 4.750%  |
| <b>Yield to Maturity:</b>          | 4.750%  |
| <b>Interest Payment Dates:</b>     | February 15 and August 15   |

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|-------------------------------------|---|
| <b>Record Dates:</b>                | February 1 and August 1   |
| <b>First Interest Payment Date:</b> | August 15, 2018   |
| <b>Optional Redemption:</b>         | Prior to November 15, 2025, the Issuer may at its option redeem all or a portion of the Notes at a redemption price equal to 100% of the principal ar   |
| <b>Change of Control:</b>           | Putable at 101% of aggregate principal amount thereof, plus accrued and unpaid interest   |
| <b>Distribution:</b>                | SEC Registered  |
| <b>Listing:</b>                     | The Notes will not be listed on any securities exchange   |
| <b>Minimum Denominations:</b>       | \$2,000 and integral multiples of \$1,000 in excess thereof   |
| <b>CUSIP:</b>                       | CUSIP: 958102 AM7   |
| <b>ISIN:</b>                        | ISIN: US958102AM75  |
| <b>Joint Bookrunners:</b>           | Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated<br>J.P. Morgan Securities LLC<br>Mizuho Securities USA LLC<br>RBC Capital Markets, LLC<br>Wells Fargo Securities, LLC<br>Citigroup Global Markets Inc.<br>HSBC Securities (USA) Inc.<br>MUFG Securities Americas Inc.<br>SMBC Nikko Securities America, Inc.<br>SunTrust Robinson Humphrey, Inc.<br>TD Securities (USA) LLC |
| <b>Co-Managers:</b>                 | BBVA Securities Inc.<br>BNP Paribas Securities Corp.<br>Scotia Capital (USA) Inc.   |

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**Settlement Date:** February 13, 2018 (T+10)

The Issuer expects that delivery of the Notes will be made to investors on or about February 13, 2018, which will be the tenth business day following the date of

\* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time.

**The Issuer and the guarantors have filed a registration statement (including a prospectus) with the Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents that the Issuer and the guarantors have filed with the SEC for more complete information about the Issuer, the guarantors and this offering. You may get these documents for free by visiting the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it from BofA Merrill Lynch at 1-800-294-1322 (toll free) or by email at [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com) or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-866-803-9204.**