

REPUBLIC OF INDONESIA

FINAL TERM SHEET

U.S.\$1,000,000,000 3.700% Bonds due 2049 (the **Bonds**)

Issuer:	Republic of Indonesia (the Republic)
Specified Currency:	U.S. Dollars
Principal Amount:	U.S.\$1,000,000,000
Public Offering Price:	99.104%
Gross Proceeds:	U.S.\$991,040,000
Underwriting Discounts and Commissions:	U.S.\$396,416
Net Proceeds (Before Expenses):	U.S.\$990,643,584
Interest Rate:	The Bonds will bear interest from October 30, 2019 at a rate of 3.700% per annum
Interest Payment Date:	Interest will be paid on April 30 and October 30 of each year, commencing on April 30, 2020
Maturity Date:	October 30, 2049
Benchmark:	2.875% U.S. Treasury due May 15, 2049
Benchmark Yield:	2.243%
Re-offer Spread:	150.7 bps
Re-offer Yield:	3.750%
Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
Settlement Date:	October 30, 2019
Day count:	30/360
Listing:	Expected listing of the Securities on the Singapore Exchange Securities Trading Limited and the Frankfurt Stock Exchange
Settlement and Delivery:	The Republic expects that delivery of the Securities will be made against payment therefor on or about the Settlement Date, which will be the fifth business day following the date of pricing of the Securities. Under Rule 15c6-1 of the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in two business days, unless the parties to a trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Securities on the date of pricing or the next succeeding business day will be required, by virtue of the fact that the Securities initially will settle in T+5, to specify alternative settlement arrangements to prevent a failed settlement

Joint Lead	BNP Paribas, Citigroup Global Markets Inc., Goldman Sachs (Singapore)
Managers/Underwriters:	Pte., Mandiri Securities Pte. Ltd. and Standard Chartered Bank
Co-Managers:	PT Danareksa Sekuritas and PT Trimegah Sekuritas Indonesia Tbk
Billing and Delivery:	Citigroup Global Markets Inc.
Security Identifiers:	CUSIP: 455780 CN4 / ISIN: US455780CN45

MiFID II professionals/ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

The Republic has filed a registration statement (including a prospectus) and other documents with the U.S. Securities and Exchange Commission (the **SEC**) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Republic has filed with the SEC for more complete information about the Republic and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Citigroup at Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by calling toll-free +1-800-831-9146.

A preliminary prospectus supplement dated October 23, 2019 can be accessed through the following link:

<https://www.sec.gov/Archives/edgar/data/1719614/000119312519272035/d814333d424b3.htm>

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