

Emirates NBD Bank CNH Fixed Rate Notes due June 2026

Terms of the Notes

Issuer	: Emirates NBD Bank PJSC
Issuer Ratings	: Issuer is rated A3 by Moody's and A+ by Fitch
Issue Ratings	: A3 by Moody's
Status	: Senior unsecured notes
Lead Manager	: HSBC Bank plc
Offering Documentation	: Drawdown from Issuer's USD 12,500,000,000 EMTN Programme dated 25 July 2018 as supplemented from time to time
Original Amount	: CNH 82,000,000 (CNH is offshore CNY)
Pricing Date	: 13 June 2019
Issue Date	: 21 June 2019
Maturity Date	: 21 June 2026 (7 years)
Coupon	: 4.000% per annum
Interest Payment Dates	: Quarterly, every 21 March, June, September, December each year up to and including the Maturity Date. The first Interest Payment Date is 21 September 2019.
Redemption at Maturity	: 100%
Day Count Fraction	: ACT/365(fixed), Adjusted
Business Day Convention	: Modified Following Business Day
Form of Notes	: Bearer Notes, Classic Global Notes
Listing	: Luxembourg
Denominations	: Minimum denomination of CNH 800,000 x 10,000
Business Days	: Hong Kong, London, New York
ISIN	: XS2015330157
Delivery	: Delivery against payment
Governing Law	: English Law
Settlement	: Euroclear/Clearstream

IMPORTANT NOTICE

By accepting this document, the recipient agrees to be bound by the following obligations and limitations. This document has been prepared by HSBC Bank plc (including, where relevant, its group undertakings and affiliates, "HSBC"), on behalf of the Issuer named herein, for information purposes only. This document is an indicative summary of the terms and conditions of the transaction described herein and may be amended, superseded or replaced by subsequent summaries or withdrawn entirely and neither the Issuer nor HSBC shall have any responsibility to notify you of any such changes.

This document does not constitute an underwriting commitment, an offer of financing, an offer to sell, or the solicitation of an offer to buy any securities described herein. Were the transaction described herein to proceed, the final terms and conditions of such transaction and any related security would be set out in the applicable offering document(s) and related contracts (the "Final Documentation") and this document is qualified entirely by the contents of such Final Documentation.

HSBC makes no representation, warranty or undertaking and accepts no responsibility as to the accuracy or completeness of any information contained in this document. Any data on past performance, modelling, scenario analysis or back-testing contained herein is no indication as to future performance and no representation is made as to the reasonableness or accuracy of such. All opinions and estimates are given as of the date hereof and are subject to change. The value of any investment may fluctuate as a result of market changes. The information in this document is not intended to predict actual results and no assurances are given with respect thereto.

HSBC is not responsible for providing or arranging for the provision of any general financial, strategic or specialist advice, including legal, regulatory, accounting, model auditing or taxation advice or services or any other services in relation to the transaction and/or any related securities described herein. HSBC is acting solely in the capacity of arms' length contractual counterparty and not as adviser, agent or fiduciary to any person. HSBC accepts no liability whatsoever to the fullest extent permitted by law for any losses (including any consequential losses) arising from the use of this document or reliance on the information contained herein. Any person considering an investment in securities should consult their own independent advisers.

HSBC MAY MAKE A FEE AND/OR MARGIN IN RELATION TO THE PLACEMENT OF THE NOTES. DETAILS OF THE FEE AND/OR MARGIN MAY BE MADE AVAILABLE ON REQUEST FROM YOUR USUAL HSBC CONTACT.

The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States or to or for the account or benefit of U.S. persons, as defined in Regulation S under the Securities Act. This document is not intended for distribution to and must not be passed on to any retail client, including any "retail client" within the meaning of Directive 2014/65/EU on Markets in Financial Instruments (as amended).

NO ACTION HAS BEEN OR MAY BE TAKEN TO PERMIT A PUBLIC OFFERING OF ANY SECURITIES DESCRIBED HEREIN IN ANY JURISDICTION IN WHICH ACTION FOR THAT PURPOSE IS REQUIRED. NO OFFERS, SALES, REALES OR DELIVERY OF ANY SECURITIES DESCRIBED HEREIN OR DISTRIBUTION OF ANY OFFERING MATERIAL RELATING TO ANY SUCH SECURITIES MAY BE MADE IN OR FROM ANY JURISDICTION EXCEPT IN CIRCUMSTANCES WHICH WILL RESULT IN COMPLIANCE WITH ANY APPLICABLE LAWS AND REGULATIONS AND WHICH WILL NOT IMPOSE ANY OBLIGATION ON HSBC OR ANY OF ITS AFFILIATES.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, change or withdrawal at any time by the assigning rating agency.

HSBC, its affiliates and the individuals associated therewith may (in various capacities) have positions or deal in transactions or securities (or related derivatives) identical or similar to those described herein.

This document is confidential, and no part of it may be reproduced, distributed or transmitted without the prior written permission of HSBC.

HSBC Bank plc is registered in England No. 14259. Registered Office: 8 Canada Square, London E14 5HQ, United Kingdom. HSBC Bank plc authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.