TREASURY NEWS
Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note
CUSIP Number	91282CPZ8
Series	B-2036
Interest Rate	4-1/8%
High Yield [1]	4.177%
Allotted at High	6.20%
Price	99.578196
Accrued Interest per $1,000	$0.22790
Median Yield [2]	4.110%
Low Yield [3]	4.060%
Issue Date	February 17, 2026
Maturity Date	February 15, 2036
Original Issue Date	February 17, 2026
Dated Date	February 15, 2026

	Tendered	**Accepted**
Competitive	$100,115,133,000	$41,834,683,000
Noncompetitive	$165,357,500	$165,357,500
FIMA (Noncompetitive)	$0	$0
Subtotal [4]	**$100,280,490,500**	**$42,000,040,500**[5]
SOMA	$11,900,865,300	$11,900,865,300
Total	**$112,181,355,800**	**$53,900,905,800**

	Tendered	**Accepted**
Primary Dealer [6]	$57,120,000,000	$5,595,700,000
Direct Bidder [6]	$11,451,000,000	$9,236,850,000
Indirect Bidder [6]	$31,544,133,000	$27,002,133,000
Total Competitive	**$100,115,133,000**	**$41,834,683,000**

[1]All tenders at lower yields were accepted in full.
[2]50% of the amount of accepted competitive tenders was tendered at or below that yield.
[3]5% of the amount of accepted competitive tenders was tendered at or below that yield.
[4]Bid-to-Cover Ratio: $100,280,490,500/$42,000,040,500 = 2.39
[5]Awards to Treasury Retail = $62,471,500.
[6]For descriptions of these terms, see the Auction FAQs available at https://www.treasurydirect.gov/help-center/faqs/auction-faqs/.