



(中文節譯文 / 摘要僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。)

**PICTET**

**(the "Fund")**

百達

(以下稱「本基金」)

**Société d'Investissement à Capital Variable**

可變資本投資公司

**15, avenue J.F. Kennedy**

**L-1855 Luxembourg**

**R.C.S. Luxembourg B 38 034**

**Notice to the shareholders of Pictet – High Dividend Selection**

**(the "Compartment")**

對百達-全球高息精選股東之通知

(以下稱「本成分基金」)

Luxembourg, 13 July 2018

盧森堡，2018年7月13日

Dear Sir or Madam,

親愛的先生/女士，

We wish to inform you that the board of directors of the Fund (the "Board of Directors") has decided to change the Compartment's investment policy and objectives. As a result of these changes, the name of the Compartment will change into ***Pictet – SmartCity***.

謹此通知您，本基金之董事會(以下稱「董事會」)業經決議將變更本成分基金的投資政策及目標。由於該等變更，本成分基金將更名為百達-智慧城市 (Pictet – SmartCity)。

The Board of Directors considers that the change of investment policy and objectives is in the interest of the shareholders of the Compartment as it feels that under current market conditions, investing in companies with higher dividends than the reference market as provided for in the current investment policy of the Compartment will provide low investment opportunities for the manager and would be detrimental to the shareholders' return expectations.

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董事會認為變更本成分基金的投資政策及目標符合本成分基金股東之利益，原因在於董事會認為鑑於市場現況，依據本成分基金之投資策略投資於相較於其參考市場具有更高股息的公司，僅能提供投資經理低度投資機會，且亦不利於股東之報酬預期。

Those changes will become effective as from the net asset value calculated as at 24 August 2018, (the "Effective Date").

該等變更將以截至 2018 年 8 月 24 日(以下稱「生效日」)計算之資產淨值生效。

## 1. Change of investment policy and objectives of the Compartment

本成分基金的投資政策及目標之變更

As from the Effective Date, the investment policy and objectives of the Compartment will be as follows:

自生效日起，本成分基金的投資政策及目標將變更為如下：

### **Investment policy and objectives**

#### **投資政策及目標**

*"The Compartment aims to achieve capital growth by investing mainly in equities and equity related securities (such as convertible bonds, closed ended real estate investments trusts (REITs), ADR, GDR) issued by companies that contribute to and/or profit from the trend towards urbanisation. These investments will be made in compliance with article 41 of the 2010 Act.*

「本成分基金將透過主要投資於致力於及/或自都市化趨勢中獲利的公司所發行的股票及股權相關有價證券(例如可轉換公司債、不動產投資信託(REIT)、ADR、GDR 等)達到資本增長。該等投資將依據 2010 年法律第 41 條進行。

*The targeted companies will be active mainly, but not exclusively, in the following areas: mobility and transportation, infrastructure, real estate, sustainable resources management (such as energy efficiency or waste management) as well as enabling technologies and services supporting the development of smart and sustainable cities.*

目標公司主要將為(但不限於)活躍於下列領域的公司：移動及運輸、基礎建設、不動產、永續資源管理(能源效率及廢物處理)以及支持智慧及永續城市發展的輔助科技及服務。

*The Compartment may invest up to 30% of its net assets in China A Shares through (i) the QFII quota granted to an entity of the Pictet Group, (ii) the RQFII quota granted to an entity of the Pictet Group and/or (iii) the Shanghai-Hong Kong Stock Connect programme (iv) the Shenzhen-Hong*

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*Kong Stock Connect programme and/or (v) any similar acceptable securities trading and clearing linked programmes or access instruments which may be available to the Compartment in the future. The Compartment may also use financial derivative instruments on China A Shares.*

本成分基金最多可以其淨資產的 30% 透過下列方式投資於中國 A 股：(i) 百達集團之實體獲得之 QFII 額度；(ii) 百達集團之實體獲得之 RQFII 額度；及/或(iii) 滬港通計畫、(iv) 深港通計畫；及/或(v) 任何成分基金在未來可適用之相似可接受證券交易及結算聯結機制或聯通工具。本成分基金亦得使用連結中國 A 股之金融衍生性工具。

*The Compartment may invest in any country (including emerging countries), in any economic sector and in any currency. However, depending on market conditions, the investments may be focused on one country or on a limited number of countries and/or one economic activity sector and/or one currency.*

本成分基金得投資在任何國家(包括新興國家)、任何經濟領域以及任何貨幣。然而，依據市場狀況，該投資可能集中在單一國家或幾個有限國家及/或單一經濟活動領域及/或單一貨幣。

*On an ancillary basis, the Compartment may invest in any other type of eligible assets, such as equities other than those above-mentioned (including up to 20% in 144A equities), debt securities (including money market instruments), structured products (as described below), undertakings for collective investment (UCITS and other UCIs), cash.*

在輔助基礎上，成分基金得投資在其他任何類型的合格資產，例如上述以外之股票(包括最高 20% 於 144A 股票)、債務證券(包括貨幣市場工具)、結構型產品(如下定義)、集合投資計劃(UCITS 及其他 UCIs)、現金。

*The Compartment may also invest up to 49% of its net assets in closed-ended REITs.*

本成分基金最多可以其淨資產 49% 投資於封閉型不動產投資信託(REITs)。

*Investments in unlisted securities and in listed securities in Russia other than on the MICEX-RTS stock exchange, and investments in UCIs other than those listed in A § 1 of the investment restrictions section, will not together exceed 10% of the Compartment's net assets.*

投資於俄羅斯 MICEX-RTS 證券交易所以外的俄羅斯非掛牌證券及掛牌證券，及投資於除投資限制一節§1 所列以外的 UCI，將不超過成分基金淨資產之 10%。

*In addition, the Compartment may also invest up to 10% of its net assets in UCITS and other UCIs, including other compartments of the Fund pursuant to Article 181 of the 2010 Act. The Compartment will not invest more than 10% of its net assets in debt securities of any type*

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*(including convertible bonds), and money market instruments directly or indirectly (via financial derivative instruments, structured products, UCITS and other UCIs).*

此外，成份基金亦最多可以其淨資產的 10% 投資於 UCITS 及其他 UCIs，依據 2010 年法第 181 條，該 UCITS 及 UCIs 亦包括本基金之其他成分基金。成分基金對於任何種類的債務證券(包括可轉換債券)及貨幣市場工具的直接或間接投資(透過衍生性金融工具、結構性產品、UCITS 及 UCIs)，將不超過其淨資產的 10%。

*If the manager deems it necessary and in the best interest of the shareholders, the Compartment may hold up to 100% of its net assets in liquidities, including deposits, money market instruments and money market type UCITS and other UCIs within the above-mentioned limits.*

如果基金經理認為必要且係為股東之最佳利益，成份基金最多得持有相當於其淨資產 100% 的流動資產，包括在上述限制內的存款、貨幣市場工具及貨幣市場類型之 UCITS 及其他 UCIs。

*The Compartment may also invest in structured products, such as bonds and other transferable securities whose returns are linked for example, to the performance of an index in accordance with Article 9 of the Luxembourg regulations of 8 February 2008, transferable securities or a basket of transferable securities, or an undertaking for collective investment in accordance with the Luxembourg regulations of 8 February 2008.*

成分基金亦可投資於結構性產品，例如債券及可轉讓證券，其收益連結於例如依據盧森堡 2008 年 2 月 8 日法律第 9 條所規定的指數績效、可轉讓證券、一籃子可轉讓證券，或符合盧森堡 2008 年 2 月 8 日法律規定的集合投資計畫。

*The Compartment may enter into securities lending agreements and repurchase and reverse repurchase transactions in order to increase its capital or its income or to reduce its costs or risks.*  
成分基金為增加其資本或收入，或減少其成本或風險，可從事有價證券借貸合約及附買回及反向買回交易。

*The Compartment may use derivative techniques and instruments for efficient management, within the limits specified in the investment restrictions.*

成分基金可在符合投資限制規定的限額內，為有效管理的目的而運用衍生技巧及工具。]

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## 2. Impact on share classes of the Compartment

對本成分基金股份類別的影響

Because of the changes made to the Compartment's investment policy and objectives, the distribution policy of certain share classes will change (and therefore the name of the relevant share class will be amended accordingly).

由於本成分基金的投資政策及目標之變更, 其特定股份類別的配息政策會變更(因此相關股份類別的名稱亦依此一併修改)。

The share classes which were to pay a monthly dividend ("dm" share classes) will, as from the Effective Date, be changed in "dy" share classes which aim to pay a yearly dividend.  
月配息的股份類別(「dm」股份類別)將於生效日變更為年配息股份類別(「dy」股份類別)。

A share class correspondence table is attached in appendix I.  
股份類別對照表如附件一所示。

(餘略)

If you do not agree to these changes, you may request the redemption of your shares, free of redemption fees, up to the net asset value per share calculated as at 23 August 2018.

若您不同意上述變更, 您得於 2018 年 8 月 23 日計算之每股資產淨值前要求免費贖回您的股份。

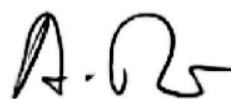
The new Fund's prospectus will be available from the Fund's registered office on request.  
基金的新版公開說明書可於本基金註冊辦公室供索取。

Yours faithfully,  
誠摯地,

On behalf of the Board of Directors  
代表董事會



Olivier Ginguené



Alexandre Ris

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**APPENDIX I**

**Share class correspondence table:**

附件一

股份類別對照表：

Share classes impacted by the changes described in the letter are in bold in the table below.

受到本信函所述變更影響的股份類別於下表中以粗體標示。

If your current share class is : 如您目前的股份類別為：		Your share class after the Effective date will be: 生效日後您的股份類別將為：	
R EUR R 歐元	LU0503634734	R EUR R 歐元	LU0503634734
<b>R dm EUR</b> <b>R月配息歐元</b>	LU0503635038	<b>R dy EUR</b> <b>R年配息歐元</b>	LU0503635038
R USD R 美元	LU0503635541	R USD R 美元	LU0503635541
<b>R dm USD</b> <b>R 月配息美元</b>	LU0503635624	<b>R dy USD</b> <b>R 年配息美元</b>	LU0503635624
HR USD HR 美元	LU1112798613	HR USD HR 美元	LU1112798613
<b>HR dm USD</b> <b>HR 美元月配息</b>	LU1112798969	<b>HR dy USD</b> <b>HR 美元 年配息</b>	LU1112798969
<b>HR dm AUD</b> <b>HR 澳幣 月配息</b>	LU0990119041	<b>HR dy AUD</b> <b>HR 澳幣 年配息</b>	LU0990119041
<b>HR dm ZAR</b> <b>HR 南非幣 月配息</b>	LU0998210602	<b>HR dy ZAR</b> <b>HR 南非幣 年配息</b>	LU0998210602

(餘略)